



## Asia Pacific Cheese Market Industry Analysis, Growth, Trends and Forecast 2021



# Market Research Report

### Market research study

An insight on the important factors and trends influencing the market

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**Description :**

The Asia Pacific cheese market was valued at USD 8293.2 million in 2013 and is estimated to reach a value of USD 15489.3 million by 2021. The market is poised to grow at a CAGR of 8.1% between 2014 and 2021.

Asia Pacific, especially the China and India, are among the fast growing markets in the global cheese market. Additionally, cheese is widely used across the continent as an important ingredient in fast food and daily intake of food by consumers. Moreover, growing preference for fast food by consumers due to a rapid changing lifestyle in prime markets of Asia Pacific such as India and China is expected to play a crucial role in boosting the consumption of cheese in this market over the next few years.

Other factors such as the presence of a large number of fast food chains and ease of availability of a wide range of cheese in Australia and Japan are anticipated to fuel the growth of the cheese market in Asia Pacific over the next few years. However, issues associated with storage of cheese owing to its short shelf-life are expected to restrain market growth. Furthermore, rising health concerns among citizens, especially in Japan and Australia is expected to further hinder the growth of the market over the next few years. Nonetheless, production of premium cheese providing consumers with gastronomic experiences is expected to open new opportunities for the growth of the market in the near future.

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Looking forward, Australia and India are amongst the leading milk and milk producing countries in the Asia Pacific region. Cheese is one of the daily consumed food ingredients among the Australian consumers. Most commonly consumed cheese in Asia Pacific region include cheddar cheese, Parmesan cheese, Mozzarella, cheese slices. Growing disposable income in the prime markets in this region is likely to support the growth in demand for new varieties of cheese over the next few years.

The report published by Aim Market Insights provides detailed analysis of Asia Pacific cheese market from 2015 to 2021. Furthermore, it highlights the changing consumption trends of cheese products such as processed cheese and unprocessed cheese. The report also highlights drivers, restraints and opportunities for the cheese manufacturers in this region over the forecast period, 2015 to 2021. Furthermore, key investment market analysis provided in the report help the readers/companies understand the key investment markets and areas in the Asia Pacific region. Competitive landscape given in the report brings insights on the market share and position of the lead cheese manufacturers in each country markets considered in the study. Key players mentioned in the study include Kraft Foods, Fonterra, GCMMF, Bright Dairy & Food Co., Ltd, and Bongrain S.A.

Report covers detailed analysis of processed and unprocessed cheese markets in

- China
- Japan
- India
- Australia/New Zealand
- Rest of APAC

Browse the complete report at <http://www.orbisresearch.com/reports/index/Asia-Pacific-Cheese-Market-Industry-Analysis--Growth--Trends-and-Forecast-2021>.

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